

## Brief Profile of the Person Nominated for Appointment as Director

### 1. Person nominated for election as director to replace the director retiring by rotation

#### 1.1 Mr. Kunakorn Makchaidee



Position in the Company : Audit Committee Member

Type of Director Proposed : Independent Director / Non-Executive  
Director

Age : 70 years

Date of First Appointment as Director : 10 November 2016

Tenure as Director : 20 years 8 month

#### Shareholding in the Company as of 31 December 2025

Item	Number
Direct Shareholding	12,000,000 shares (equivalent to 0.75%)
Indirect Shareholding (spouse and minor children)	None

Family relationship among directors, executives, or major shareholders : None

Legal record in the past 10 years : None

#### Educational Background

- Master of Business Administration, Delta State University, U.S.A.
- Bachelor of Accounting, University of the Thai Chamber of Commerce

#### Training Programs

- Certificate of Attendance, Capital Market Academy Leader Program (CMA) Class 8, The Stock Exchange of Thailand (March – July 2009)

#### Director Training Programs from the Thai Institute of Directors Association (IOD)

- Director Leadership Certificate Program (DLCP) Class 8/2022
- Chartered Director Class 5/2009
- Audit Committee Program Class 17/2007
- DCP Re-Refresher Course Class 7/2005

- Diploma of Director Certificate Program and Australian Institute of Company Directors (AICD) Class 7/2001
- Chairman 2001 and Australian Institute of Company Directors (AICD) Class 5/2001

**Positions in Other Listed Company (1 Company)**

Period	Position	Company
2020 – Present	Chairman of the Audit Committee and Member of the Risk Management Committee	Bangkok Ranch Public Company Limited
28 February 2022 – Present	Member of the Environmental, Social and Governance Committee (ESG Committee), later renamed as the Corporate Governance and Sustainable Development Committee (CG & SD Committee) on 13 August 2025	Bangkok Ranch Public Company Limited

**Positions in Non-Listed Companies (4 Organizations)**

Period	Position	Company / Organization
2002 – Present	Director	Chaokhun Kaset Agricultural Industrial Food Co., Ltd.
2001 – Present	Senior Honorary Member	Thai Institute of Directors Association
2000 – Present	Founding Member	Thai Factoring Business Association
1995 – Present	Founding Member	Thai Venture Capital Association

**Work Experience**

Period	Position	Company / Organization
27 March 2024 – 27 March 2025	Audit Committee Member	The Thai Chamber of Commerce
19 April 2024 – 29 April 2025	Audit Committee Member	Board of Trade of Thailand
2021 – April 2022	Independent Director, Audit Committee Member, and Nomination and Remuneration Committee Member	Surapon Foods Public Company Limited
2016 – April 2023	Chairman of the Audit Committee	AIRA Factoring Public Company Limited
2005 – 2011	Director and Executive Director	AIRA Factoring Public Company Limited
2018 – October 2019	Audit Committee Member and Chairman of the Nomination and Remuneration Committee	Hydroquip Limited
2018 – April 2019	Audit Committee Member	Eastern Energy Plus Co., Ltd.

Period	Position	Company / Organization
2002 – January 2019	Director	BVP Business Advisory Co., Ltd.
1991 – December 2019	Director	Thanastapana Co., Ltd.

#### Meeting Attendance in 2025

Meeting	Attendance
Board of Directors Meeting	5 / 5
Audit Committee Meeting	6 / 6
Independent Directors Meeting	1 / 1
Non-Executive Directors Meeting	1 / 1

#### Other Information Relevant to the Consideration of Director Election

Item	Details
Holding positions in other businesses that may cause conflict of interest with the Company	None
History of transactions that may cause conflict of interest with the Company during the past year	None

#### Information for Consideration of Independent Director Appointment

Item	Details
Family relationship with executives or major shareholders	None
Director involved in management, employee, staff member, or advisor receiving regular salary	No
Professional service provider such as auditor, legal advisor, or financial advisor	No
Significant business relationship with the Company that may affect independence (if any, specify transaction size)	None

#### Rationale for Nomination as Independent Director

The Nomination and Remuneration Committee has considered the qualifications, knowledge, expertise, and experience of Mr. Kunakorn Makchaidee and is of the opinion that he possesses extensive knowledge and experience in accounting, finance, and corporate governance, which are beneficial to the Company's business operations.

Although he has served as an Independent Director for a long period, he continues to possess all qualifications required for Independent Directors in accordance with the Company's criteria and remains capable of providing independent opinions.



AIRA Factoring Public Company Limited  
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The Committee therefore deems it appropriate to propose to the shareholders' meeting to consider and approve the re-appointment of Mr. Kunakorn Makchaidee as an Independent Director for another term.

## 1.2 Mrs. Yajai Pattanasukwasun



**Position in the Company :** Chairman of the Audit Committee and Member of the Nomination and Remuneration and Corporate Governance for Sustainability Committee

**Type of Director Proposed :** Independent Director / Non-Executive Director

**Age :** 67 years

**Date of First Appointment as Director :** 14 August 2014

**Tenure as Director :** 11 years 4 months

### Shareholding in the Company as of 31 December 2025

Item	Number
Direct Shareholding	None
Indirect Shareholding (spouse and minor children)	None

Family relationship among directors, executives, or major shareholders : None

Legal record in the past 10 years : None

### Educational Background

- Master of Public Administration, Chulalongkorn University
- Bachelor of Accounting, Thammasat University
- Bachelor of Laws, Sukhothai Thammathirat Open University
- Graduate Diploma in Public Law, Thammasat University

### Director Training Programs from the Thai Institute of Directors Association (IOD)

- Director Leadership Certification Program (DLCP) Class 4/2022
- Role of the Chairman Program (RCP) Class 49/2022
- IT Governance and Cyber Resilience Program Class 18/2021
- Boards that Make a Difference (BMD) Class 6/2018
- Risk Management Program for Corporate Leaders Class 16
- Advanced Audit Committee Program (AACP) Class 22/2016
- Audit Committee Program (ACP) Class 4/2005
- Director Certification Program (DCP) Class 43/2004

**Positions in Other Listed Company (1 Company)**

Period	Position	Company
May 2023 – Present	Director and Chairman of the Audit Committee	All Energy and Utilities Public Company Limited

**Positions in Non-Listed Organizations (6 Organizations)**

Period	Position	Organization
December 2024 – Present	Audit Committee Member of EEC and Sub-committee on Legal Affairs	Office of the Eastern Economic Corridor Policy Committee
May 2024 – Present	Director and Chairman of the Human Resource Policy Sub-committee	The Support Arts and Crafts International Centre of Thailand (SACIT)
December 2023 – Present	Audit Committee Member	Office of Small and Medium Enterprises Promotion
August 2019 – Present	Director and Chairman of the Audit Committee	AIRA Asset Management Co., Ltd.
March 2020 – Present	Audit Committee and Evaluation Committee Member	Ministry of Finance
2012 – Present	Director and Treasurer	Public Sector Research and Development Institute Foundation

**Work Experience**

Period	Position	Organization
June 2021 – 3 November 2023	Director, Chairman of the Audit Committee and Member of the Good Corporate Governance and Social Responsibility Committee	Thai Credit Guarantee Corporation
August 2021 – 3 November 2023	Chairman of the Board	Islamic Bank Asset Management Company Limited
May 2023 – January 2024	Director and Audit Committee Member	Marketing Organization, Ministry of Interior
April 2019 – September 2019	Inspector General	Ministry of Finance
January 2019 – September 2019	Director, Chairman of the Risk Management Committee and Member of the Nomination and Remuneration Committee	SME Development Bank

Period	Position	Organization
2018 – September 2019	Director and Audit Committee Member	Sports Authority of Thailand
2016 – April 2019	Policy and Strategy Advisor	Office of the Permanent Secretary, Ministry of Finance
2014 – September 2019	Director, Executive Director and Chairman of the Legal Advisory Committee	Government Pharmaceutical Organization
2015 – 2019	Secretary-General	Thammasat Business School Alumni Association

#### Meeting Attendance in 2025

Meeting	Attendance
Board of Directors Meeting	5 / 5
Audit Committee Meeting	6 / 6
Nomination and Remuneration and Corporate Governance for Sustainability Committee	4 / 4
Independent Directors Meeting	1 / 1
Non-Executive Directors Meeting	1 / 1

#### Other Information Relevant to the Consideration of Director Election

Item	Details
Holding positions in other businesses that may cause conflict of interest with the Company	None
History of transactions that may cause conflict of interest with the Company during the past year	None

### Information for Consideration of Independent Director Appointment

Item	Details
Family relationship with executives or major shareholders	None
Director involved in management, employee, staff member, or advisor receiving regular salary	No
Professional service provider such as auditor, legal advisor, or financial advisor	No
Significant business relationship with the Company that may affect independence (if any, specify transaction size)	None

### Rationale for Nomination as Independent Director

The Nomination and Remuneration Committee has considered the qualifications, knowledge, expertise, and experience of Mrs. Yajai Pattanasukwasun and is of the opinion that she possesses extensive knowledge and experience in accounting, finance, public administration, and corporate governance, which are beneficial to the supervision and business operations of the Company.

Although she has served as an Independent Director for a long period, she continues to possess all qualifications required for Independent Directors in accordance with the Company's criteria and remains capable of providing independent opinions. The Committee therefore deems it appropriate to propose to the shareholders' meeting to consider and approve the re-appointment of Mrs. Yajai Pattanasukwasun as an Independent Director for another term.

### Reason for Nomination as Independent Director Despite Serving More Than 9 Years

The Board of Directors has considered that although Mrs. Yajai Pattanasukwasun has served as an Independent Director of the Company for more than nine years, she continues to possess all qualifications of an Independent Director as prescribed in the regulations of the Securities and Exchange Commission and the Company's criteria.

She has no business relationship or other relationship that may cause conflict of interest with the Company, its executives, major shareholders, or related persons.

The Board of Directors is of the opinion that Mrs. Yajai Pattanasukwasun is able to provide independent opinions and continues to be beneficial to the Company's corporate governance.

### 1.3 Admiral Navapol Damrongpong



Position in the Company : Director

Type of Director Proposed : Independent Director / Non-Executive Director

Age : 67 years

Date of First Appointment as Director : 12 May 2020

Tenure as Director : 5 years 7 months

#### Shareholding in the Company as of 31 December 2025

Item	Number
Direct Shareholding	None
Indirect Shareholding (spouse and minor children)	None

Family relationship among directors, executives, or major shareholders : None

Legal record in the past 10 years : None

#### Educational Background

- Master of Public and Private Management, National Institute of Development Administration (NIDA)
- Royal Thai Naval Academy, Class 75
- Armed Forces Academies Preparatory School, Class 18

#### Executive Training and Development Programs

- FO MWV CO/XO Designate Course, Commonwealth of Australia
- Marine Air Transport Course, Class 4
- Commanding Officer and Surface Warfare Tactics Course, Training Division, Fleet Command
- Senior Executive Development Program (P.S.B.), Class 7
- Naval Command and Staff College, Class 53
- Naval War College, Class 36
- National Defence College, Class 55
- Capital Market Academy Program, Class 25
- Advanced Management Program for Executives, National Institute of Development Administration (NIDA), Class 1

Director Training Program from the Thai Institute of Directors Association (IOD)

- Director Accreditation Program (DAP) Class 177/2020

Positions in Other Listed Companies : 2 Companies

Period	Position	Company
2021 – Present	Director	Singer Thailand Public Company Limited
2019 – Present	Advisor	BTS Group Holdings Public Company Limited

Positions in Non-Listed Organizations : 3 Organizations

Period	Position	Organization
2021 – Present	Director	Muangthong Assets Co., Ltd.
2020 – Present	Advisor	U-Tapao International Aviation Co., Ltd.
July 2022 – Present	Chairman of the Board	Nakhonchai Air Co., Ltd.

Work Experience

Period	Position	Organization
2020 – June 2022	Audit Committee Member and Nomination and Remuneration Committee Member	Raja Ferry Port Public Company Limited
2018 – 2019	Deputy Chief of Defence Forces	Royal Thai Armed Forces Headquarters
2017 – 2018	Assistant Commander-in-Chief of the Royal Thai Navy	Royal Thai Navy
2016 – 2017	Special Advisor (Rank of Admiral)	Royal Thai Navy
2015 – 2016	Member	Malaysia-Thailand Joint Authority
2015 – 2016	Assistant Secretary	Special Economic Zone Policy Committee
2015 – 2016	Advisor to the Chairman	Industrial Estate Authority of Thailand
2014 – 2016	Director of Logistics Department	Royal Thai Armed Forces Headquarters

Meeting Attendance in 2025

Meeting	Attendance
Board of Directors Meeting	5 / 5
Independent Directors Meeting	1 / 1

Meeting	Attendance
Non-Executive Directors Meeting	1 / 1

#### Other Information Relevant to the Consideration of Director Election

Item	Details
Holding positions in other businesses that may cause conflict of interest with the Company	None
History of transactions that may cause conflict of interest with the Company during the past year	None

#### Information for Consideration of Independent Director Appointment

Item	Details
Family relationship with executives or major shareholders	None
Director involved in management, employee, staff member, or advisor receiving regular salary	No
Professional service provider such as auditor, legal advisor, or financial advisor	No
Significant business relationship with the Company that may affect independence / specify transaction size (if any)	None

#### Rationale for Nomination as Independent Director

The Nomination and Remuneration Committee has considered the qualifications, knowledge, competencies, and experience of Admiral Navapol Damrongpong and is of the opinion that he possesses knowledge and experience in public sector administration, security affairs, and large-scale organizational management, as well as experience in corporate governance of listed companies, which will be beneficial in providing strategic recommendations and governance oversight to the Company.

Although he has served as an Independent Director for a certain period, he continues to maintain independent judgment and is able to express opinions, provide recommendations, and perform his duties with due regard to the best interests of the Company and its shareholders as a whole.

In this regard, Admiral Navapol Damrongpong possesses all qualifications required for Independent Directors under the Company's criteria and the regulations of the Securities and Exchange Commission. The Committee therefore deems it appropriate to propose to the shareholders' meeting to consider and approve his re-election as an Independent Director for another term.

## 2. Person nominated for election as a new director

### 2.1 Mr. Kulchai Chungsatthaporn



**Position Proposed :** Director

**Type of Director Proposed :** Non-Executive Director and Authorized Director

**Date of Nomination :** Proposed for election at the 2026 Annual General Meeting of Shareholders

**Age :** 52 years

**Nationality :** Thai

### Shareholding in the Company as of 31 December 2025

Item	Number
Direct Shareholding	None
Indirect Shareholding (spouse and minor children)	None

Family relationship among directors, executives, or major shareholders : None

Legal record in the past 10 years : None

### Educational Background

- Master of Comparative Law (LL.C.M.), University of Pennsylvania Law School, USA
- Master of Laws (LL.M.), University of Pennsylvania Law School, USA
- Bachelor of Laws (LL.B.), Thammasat University

### Director Training Program from the Thai Institute of Directors Association (IOD)

- None

### Positions as Director / Executive in Listed Company on the Stock Exchange of Thailand (1 Company)

Period	Position	Company
August 2025 – Present	Deputy Managing Director, Business Support Group	AIRA Capital Public Company Limited

Positions in Non-Listed Companies : (2 Companies)

Period	Position	Company
December 2025 – Present	Authorized Director	AIRA Leasing Public Company Limited
November 2025 – Present	Executive Director	AIRA Asset Management Co., Ltd.

Positions in Other Organizations / Significant Special Activities

- None

Work Experience (Past 5 Years)

Period	Position	Company
June 2025 – August 2025	Deputy Managing Director, Administration Division	AIRA Capital Public Company Limited
May 2024 – May 2025	Independent Legal Counsel	-
May 2022 – April 2024	Vice President Executive - Legal and Member of Thailand Country Management Team	DKSH (Thailand) Limited
September 2020 – April 2022	Independent Legal Counsel	-
April 2018 – September 2020	Executive Vice President – Legal	FWD Life Insurance Public Company Limited
September 2016 – January 2018	Senior Director, Legal Counsel	United Overseas Bank (Thai) Public Company Limited

Other Information Relevant to the Consideration of Director Election

Item	Details
Holding positions in other businesses that may cause conflict of interest with the Company	None
History of transactions that may cause conflict of interest with the Company during the past year	None

Rationale for Nomination as Director

The Nomination, Remuneration and Corporate Governance for Sustainability Committee (NRC-CG) has reviewed the qualifications, knowledge, competencies, and experience of Mr. Kulchai Chungsthaporn in accordance with the Company's policy and criteria for director nomination, taking into account his suitability for the Board structure, the composition under the Board Skill Matrix, and the Company's business direction. The Committee has also verified his qualifications and prohibited characteristics under the relevant laws.



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The Board is of the opinion that Mr. Kulchai Chungstaporn possesses knowledge and experience in corporate law, corporate governance, and legal risk management gained from working in large business organizations, which will be beneficial to the Company's governance and business operations. In addition, he does not have any relationship or circumstance that may give rise to a conflict of interest with the Company. The Board therefore deems it appropriate to propose to the shareholders' meeting to consider and approve his election as a director of the Company as proposed.