

AF 004/2012

April 18, 2012

Subject: Resolution of the 2012 Annual General Meeting of Shareholders

To: President of the Stock Exchange of Thailand

Dear Sir,

Aira Factoring Public Company Limited would like to report the resolutions of the 2012 Annual General Meeting of Shareholders, held on Wednesday, April 18, 2012 at 10.00 am at the Chaophya Park Hotel , Rachada 1 room, 2 Floor, Rachadapisek Road, Dindaeng, Bangkok. The Meeting resolutions has been resolved as follows:

Agenda 1: To consider and certify the Minutes of the Extraordinary General Meeting of Shareholders 1/2011, held on September 9, 2011

Resolution: The Meeting resolved that the Minutes of Extraordinary General Meeting of Shareholders 1/2011 held on September 9, 2011 shall be approved unanimously with the following votes:

Approved	35,322,641	No. of share	Equivalent	100
Disapproved	-	No. of share	Equivalent	-
Abstained	-	No. of share	Equivalent	-

Agenda 2: To approve Board of Directors' report on the operating result for the year 2011

Agenda 3: To consider and approve the Audit Balance Sheet and Income Statement for the year ended December 31, 2011.

Resolution: The Meeting resolved the Audit Balance Sheet and Income Statement for the year ended December 31, 2011 shall be approved unanimously with the following votes:

Approved	35,322,641	No. of share	Equivalent	100
Disapproved	-	No. of share	Equivalent	-
Abstained	-	No. of share	Equivalent	-

Agenda 4: To consider and approve the allocation of profits and dividend payment of the second half of year 2011.

Resolution: The Meeting approved the allocation of profits for the financial year 2011 in the amount of Bath 51 million as a legal reserve fund at the rate of 5 percent of the Company's net profits or equivalent to Baht 2.6 million and approved the dividend payment to the shareholders at the rate of Bath 1 per share. The detail of dividend payment is as follow:

1) To pay dividend from 60 percent of net profit of year 2011 which equivalent to	30,000,000	Baht
<u>Subtract</u> the interim dividend payment on 8/9/2011 with the rate 0.75 baht/share or	<u>15,000,000</u>	Baht
The remaining dividend payment for the year end 2011 with the rate to 0.375 baht/share or	<u>15,000,000</u>	Baht

2) To pay dividend from the retain earning for year end 2011 with the rate to 0.625 baht/share or 25,000,000 Baht  
Such dividend payment is in line with the dividend payment policy of the company and will be made only to the shareholders entitled to receive dividend according to the Company's Articles of Association whose names appearing in the shareholder register as of the date on which the list of shareholders entitled to dividend are determined, is 26 April 2012. The list of shareholders shall be collected in accordance with Section 225 of Securities and Exchange Act, B.E.2535 by closing the shareholder register for suspension of share transfer on 27 April 2012. The dividend payment shall be made on 9 May 2012. The resolution vote:

Approved	35,322,641	No. of share	Equivalent	100
Disapproved	-	No. of share	Equivalent	-
Abstained	-	No. of share	Equivalent	-

Agenda 5: To approve the appointment of Auditor and determine the auditor's remuneration for the year 2012.

Resolution: The Meeting resolved that the appointment of Ernst & Young Office Limited with:

- (1) Miss. Rungnapa Lertsuwankul, Certified Public Accountant Registration No.3516 or
- (2) Mr. Sophon Permsirivallop, Certified Public Accountant Registration No.3182 or
- (3) Miss. Pimjai Manikajohnkit, Certified Public Accountant Registration No.4521 or
- (4) Mr. Chayapol Suppasedtanon, Certified Public Accountant Registration No.3972

Shall be approved as the Company's auditors in 2012. The total auditing fee is equivalent to 800,000 Baht excluding the other service fees. The resolution comprised the following votes:

Approved	35,322,641	No. of share	Equivalent	100
Disapproved	-	No. of share	Equivalent	-
Abstained	-	No. of share	Equivalent	-

Agenda No. 6: To consider and approve the director's remuneration for the year 2012

Resolution: The Meeting resolved that the director's remuneration for the year 2012 in the total amount of Baht 2,750,000 with the following votes:

Approved	35,322,641	No. of share	Equivalent	100
Disapproved	-	No. of share	Equivalent	-
Abstained	-	No. of share	Equivalent	-

Agenda No. 7: To approve the re – election of directors who are due to retire by rotation

Resolution: The Meeting resolved that the re – election of directors who are due to retire by rotation shall be approved as follows:

(1) Mr. Chatchaval Bhanalaph , with the following votes:

Approved	35,322,641	No. of share	Equivalent	100
Disapproved	-	No. of share	Equivalent	-
Abstained	-	No. of share	Equivalent	-

(2) Mrs.Ladavan Tanatanit, with the following votes:

Approved	35,322,641	No. of share	Equivalent	100
Disapproved	-	No. of share	Equivalent	-
Abstained	-	No. of share	Equivalent	-

(3) Mrs. Jantima Sirisaengtaksin, with the following votes:

Approved	35,322,641	No. of share	Equivalent	100
Disapproved	-	No. of share	Equivalent	-
Abstained	-	No. of share	Equivalent	-

Agenda 8: Other matters (if any)

-None-

Please be informed according.

Yours truly,

Aira Factoring Public Company Limited

Mr. Wiwat Kongkasai

Managing Director